

India's growth momentum to continue in FY24: RBI

PTI BY MUMBAI

The Reserve Bank on Tuesday said that India's growth momentum is likely to continue in 2023-24 even as it made a case for pushing structural reforms to deal with the geopolitical developments and also to achieve sustained growth in the medium-term.



The Indian economy is expected to have recorded a growth of 7.0 per cent in real GDP in 2022-23, it said.

The Reserve Bank's annual report flagged slowing global growth, protracted geopolitical tensions and a possible upsurge in financial market volatility as possible downside risks to growth.

The report notes that volatility has ebbed in global financial markets and risks in financial markets from the fallout of banks in some advanced economies (AEC) in March 2023 have eased. Resolute policy actions have stemmed the tide of confidence runs for now.

A sustained recovery in discretionary spending, particularly in contact-intensive services, restoration of consumer confidence, high festival season spending after two consecutive years of COVID-19 induced isolation and the government's thrust on capex provided impetus to the growth momentum. In the second half of the year, however, the pace of year-on-year growth moderated because of unfavourable base effects, weakening private consumption demand caused by high inflation, slowdown in export growth and

sustained input cost pressures, it said.

"On the back of sound macro-economic policies, softer commodity prices, a robust financial sector, a healthy corporate sector, continued fiscal policy thrust on quality government expenditure, and new growth opportunities stemming from global realignment of supply chains, India's growth momentum is likely to be sustained in 2023-24 in an atmosphere of easing inflationary pressures," the report said.

Slowing global growth, protracted geopolitical tensions and a possible upsurge in financial market volatility following new stress events in the global financial system, however, could pose downside risks to growth.

"It is important, therefore, to sustain structural reforms to improve India's medium-term growth potential," the 311-page report said.

RBI working on light weight, portable payment system for critical transactions during catastrophic events

PTI BY MUMBAI

Reserve Bank of India is working on a light weight and portable payment system, a 'bunker equivalent in payment systems', that can be used for critical transactions during catastrophic events like natural calamities and war.

(Real Time Gross Settlement), NEFT (National Electronic Funds Transfer) and UPI (Unified Payments Interface) are designed to handle large volumes while ensuring sustained availability. These systems are dependent on complex wired networks backed by advanced IT infrastructure. However, catastrophic events like natural calamities and war have the potential to render these payment systems temporarily unavailable by disrupting the underlying information and communication infrastructures, RBI said in its latest annual report issued on Tuesday.

CBDC pilot expanded; to include more banks, locations: Reserve Bank

PTI BY MUMBAI

The Reserve Bank on Tuesday said the scope of the Central Bank Digital Currency (CBDC) pilot is being expanded gradually to include more banks and locations.



The first pilot in the Digital Rupee - Wholesale Segment (e rupee-W) commenced on November 1, 2022. It was followed by the first pilot for retail digital rupee (e rupee-R) was announced on December 1, 2022.

Retail digital rupee offers features of physical cash like trust, safety and settlement finality in digital mode.

It can be held or used to carry out transactions, similar to how currency notes can be used in physical form, the RBI said in its annual report.

The pilot was launched in Mumbai, New Delhi, Bengaluru and Bhubaneswar,

comprising participating customers and merchants in a closed user group (CUG).

Other locations, including Ahmedabad, Chandigarh, Gangtok, Guwahati, Hyderabad, Indore, Kochi, Lucknow, Patna and Shimla are also being added to the pilot in phases.

The pilot began with four banks - State Bank of India, ICICI Bank, Yes Bank and IDFC First Bank - while four other banks - Bank of Baroda, Union Bank of India, HDFC Bank and Kotak Mahindra Bank have joined subsequently.

Hardening interest rates, geo-political risks impacting FDI inflows: DPIIT Secy

PTI BY NEW DELHI

Hardening interest rates globally and worsening geo-political situation have impacted the foreign direct investment (FDI) inflows into India in 2022-23, a top government official said on Thursday.

Secretary of the Department for Promotion of Industry and Internal Trade (DPIIT) Rajesh Kumar Singh said that the department would analyse the reasons for the contraction in FDI in five important sectors like computer hardware and software, construction, education, automobiles and metallurgical industries.

"I cannot think of any other reason. It is not as if our FDI policies have become protectionist. On the contrary, we have kept it very very liberal... The decline is combination of hardening of interest rates along with geo-political risks going up around the world. In general the appetite may be less," Singh told PTI in an interview.

These five sectors had a share of USD 26 billion in India's total FDI in 2021-22 and in the last fiscal year, overseas inflows have almost halved.

"Why exactly in these sectors (FDI) has come down is to be analysed. We will have to analyse," he added.

FDI equity inflows into India declined by 22 per cent to USD 46 billion in 2022-23. The investments during the January-March 2023 quarter plunged by 40.59 per cent to USD 9.26 billion.

Though the computer software and hardware sector attracted the highest inflows of USD 9.4 billion during the last financial year, these inflows are down as compared to USD 14.5 billion in 2021-22.

Similarly, FDI in the automobile industry dipped significantly to USD 1.9 billion in 2022-23 as compared to about USD 7 billion in 2021-22.

However, the secretary added that the government is doing investment promotion on a large scale and the inflows would start recovering.

The secretary added that sectors which have received healthy inflows include information and broadcasting, agri machinery, railway-related components, medical appliances, defence industries and scientific instruments.

Emaar India Limited													
CIN: A5201DL2005PLC13161													
Registered Office: 306-308, Square One, C-2, District Centre, Saket, New Delhi-110017													
Email ID - shari.garg@emaarindia.com Website - www.emaarindia.com													
FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH 2023 (Rs. in million)													
S. No.	Particulars	Quarter ended			Year ended			Quarter ended			Year ended		
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
1	Total Income from Operations	4,503.52	4,375.29	17,657.51	25,455.14	4,272.46	5,625.11	18,319.59	29,420.93	4,503.52	4,375.29	17,657.51	25,455.14
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	673.25	1,511.65	1,102.72	1,284.21	509.59	1,609.39	1,300.99	2,240.31	673.25	1,511.65	1,102.72	1,284.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	673.25	1,511.65	1,102.72	1,284.21	509.59	1,609.39	1,300.99	2,240.31	673.25	1,511.65	1,102.72	1,284.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	673.25	1,511.65	1,102.72	1,284.21	509.59	1,609.39	1,300.99	2,240.31	673.25	1,511.65	1,102.72	1,284.21
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) and Other Comprehensive Income (after tax))	673.25	1,511.65	1,102.72	1,284.21	509.59	1,609.39	1,300.99	2,240.31	673.25	1,511.65	1,102.72	1,284.21
6	Dividend Payable	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39	1,609.39
7	Reserve (excluding Dividend Reserve)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)	(3,668.20)
8	Net Worth	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)	(3,136.33)
9	Outstanding Equity Share Capital	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81	77,412.81
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
11	Debt Equity Ratio	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
12	Earnings / (Loss) Per Share (Face Value Rs. 5/- per share)	8.70	19.52	14.26	16.59	6.59	20.78	16.64	28.80	8.70	19.52	14.26	16.59
13	Dividend Redemption Reserve	236.15	236.15	236.15	236.15	236.15	236.15	236.15	236.15	236.15	236.15	236.15	236.15
14	Debt Service Coverage Ratio	1.03	1.16	0.81	0.54	0.61	1.17	0.92	0.55	1.03	1.16	0.81	0.54
15	Interest Service Coverage Ratio	1.42	2.28	0.85	1.32	1.24	2.25	0.91	1.33	1.42	2.28	0.85	1.32

IST LIMITED													
Regd. Office: Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8, Kapriwas, Dharuhera, Rewari (Haryana)-121015													
Head Office: A-22, New Office Complex, 2nd Floor, Defence Colony, New Delhi-110024													
CIN: L33301HR1976PLC039316, Phone No: +91-11-41644511-14, Fax: 011-26425091, Email: ist@istltd.com Website: www.istltd.com													
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023													
S. No.	Particulars	Quarter ended			Year ended			Quarter ended			Year ended		
		31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
1	Total Income	1,200.43	863.40	3,825.54	4,625.52	2,549.64	4,625.54	5,544.16	16,221.55	1,200.43	863.40	3,825.54	4,625.52
2	Net Profit before exceptional items and tax	340.42	371.33	283.59	971.46	2,719.55	2,679.19	2,233.54	10,679.22	340.42	371.33	283.59	971.46
3	Net Profit after exceptional items before tax (after tax)	319.53	349.31	262.48	771.55	2,271.55	2,271.55	1,982.42	8,132.52	319.53	349.31	262.48	771.55
4	Net Profit after tax	279.95	309.63	232.03	717.58	2,033.11	2,033.11	1,828.43	7,132.52	279.95	309.63	232.03	717.58
5	Total Comprehensive Income for the period (Net of Tax)	279.95	309.63	232.03	717.58	2,033.11	2,033.11	1,828.43	7,132.52	279.95	309.63	232.03	717.58
6	Equity Share Capital (Face Value Rs. 2/- per share)	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68
7	Other Equity	-	-	-	-	-	-	-	-	-	-	-	-
8	Earnings Per Share (Face Value Rs. 2/- per share)	2.50	2.67	2.07	6.07	8.00	16.15	17.67	19.00	2.50	2.67	2.07	6.07
9	Dividend (Rs.)	2.42	2.67	2.07	6.07	8.00	16.15	17.67	19.00	2.42	2.67	2.07	6.07
10	Dividend (Rs.)	2.42	2.67	2.07	6.07	8.00	16.15	17.67	19.00	2.42	2.67	2.07	6.07

SUNIL HEALTHCARE LIMITED													
Registered Office: 387/32-4, Vignettes, Shyamba, New Delhi-110045													
Email: info@sunilhealthcare.com, website: www.sunilhealthcare.com													
CIN: IN12402DL1912PLC148542													
Extract of Audited Financial Results for the Quarter and Year Ended 31st March 2023													
S.No.	Particulars	Shareholder			Consolidated			Shareholder			Consolidated		
		Year ended 31.03.2023	3 Months ended 31.03.2023 (Refer Note No. 1)	3 Months ended 31.03.2022 (Refer Note No. 1)	Year ended 31.03.2023	3 Months ended 31.03.2023 (Refer Note No. 1)	3 Months ended 31.03.2022 (Refer Note No. 1)	Year ended 31.03.2023	3 Months ended 31.03.2023 (Refer Note No. 1)	3 Months ended 31.03.2022 (Refer Note No. 1)	Year ended 31.03.2023	3 Months ended 31.03.2023 (Refer Note No. 1)	3 Months ended 31.03.2022 (Refer Note No. 1)
1	Total Income from Operations	111,325	2,00,073	3,09,959	11,04,019	1,28,656	3,12,848	11,04,019	1,28,656	3,12,848	11,04,019	1,28,656	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	97,826	1,07,037	1,08,855	5,84,311	51,130	1,66,443	5,84,311	51,130	1,66,443	5,84,311	51,130	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	97,826	1,07,037	1,08,855	5,84,311	51,130	1,66,443	5,84,311	51,130	1,66,443	5,84,311	51,130	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	97,826	1,07,037	1,08,855	5,84,311	51,130	1,66,443	5,84,311	51,130	1,66,443	5,84,311	51,130	
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) and Other Comprehensive Income (after tax))	97,826	1,07,037	1,08,855	5,84,311	51,130	1,66,443	5,84,311	51,130	1,66,443	5,84,311	51,130	
6	Dividend Payable (Refer Note 15)	2,013.40	1,205.44	1,075.44	1,025.54	865.48	1,225.44	2,013.40	1,205.44	1,075.44	1,025.54	865.48	
7	Reserve (excluding Dividend Reserve) as shown in the Audited Balance Sheet (Refer Note 16)	6,147.02	-	-	4,574.21	-	-	6,147.02	-	-	4,574.21	-	
8	Earnings Per Share (Face Value Rs. 10/- each) (Refer Note 15)	6.83	10.00	8.77	51.2	8.11	16.64	6.83	10.00	8.77	51.2	8.11	
9	Dividend (Rs.) (Refer Note 15)	6.83	10.00	8.77	51.2	8.11	16.64	6.83	10.00	8.77	51.2	8.11	

SUPERIOR FINLEASE LIMITED						
CIN: L24199DL1993PLC016119						
Regd. Office: 92, Khairu Khan Street, Connaught Place, New Delhi-110048						
Email ID: superiorfinlease@gmail.com Website: www.superiorfinlease.com						
Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2023						
S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23
1	Total Income from Operations	85.59	36.54	65.18	223.81	145.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	7.42	2.17	12.50	45.53	25.43
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	7.42	2.17	12.50	45.53	25.43
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	7.42	2.17	12.50	45.53	25.43
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) and Other Comprehensive Income (after tax))	7.42	2.17	12.50	45.53	25.43
6	Equity Share Capital	300.10	300.10	300.10	300.10	300.10
7	Earnings Per Share (Face Value Rs. 10/- each) (after continuing and discontinued operations) (Refer Note 15)	0.02	0.01	0.04	0.11	0.08
8	Dividend (Rs.) (Refer Note 15)	0.02	0.01	0.04	0.11	0.08

TRADEWELL HOLDINGS LIMITED						
(Formerly BRAVO REALTY SERVICES LIMITED)						
CIN: L14100DL1993PLC044227						
Regd. Office: S-8 & S-2, ODA SHOPPING COMPLEX, OPP. POCKET-1, MAHUR VIHAR-4, DELHI-110019						
Tel: 011-22725518 Email ID: info@tradewell.com Website: www.tradewell.com						
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023						
Particulars	Quarter ended			Year ended		
	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Total Income from Operations	25.55	43.17	55.11	144.06	27.21	(48.74)
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(44.06)	27.21	(48.74)	(44.06)	27.21	(48.74)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(44.06)	27.21	(48.74)	(44.06)	27.21	(48.74)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(44.06)	27.21	(48.74)	(44.06)	27.21	(48.74)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) and Other Comprehensive Income (after tax))	(44.06)	27.21	(48.74)	(44.06)	27.21	(48.74)
Paid up Equity Share Capital (of Rs. 10/- each) (after continuing and discontinued operations)	320.44	320.44	320.44	320.44	320.44	320.44
Basic:	(1.10)	1.13	(1.54)	(1.10)	1.13	(1.54)
Diluted:	(1.10)	1.13	(1.54)	(1.10)	1.13	(1.54)

ReNew Akshay Urja Limited						
CIN: L14039DL2015PLC27						

