



# IST LIMITED

Date: 21-02-2025

To,  
Corporate Compliance & Listing Centre  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Sub: Integrated Filing (Financial) for the Quarter and Nine Month ended 31<sup>st</sup> December, 2024**

Dear Sir(s),

Please find enclosed herewith the Integrated Filing (Financial) Unaudited Standalone and Consolidated Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2024. The Disclosure is in continuation to submission of Financial Results by the Company on 10<sup>th</sup> February, 2025 vide acknowledgement no. 8980687. The results were also submitted in XBRL mode on 11<sup>th</sup> February, 2025 vide acknowledgement no. 1102202503243333 (Standalone) and 1102202503260033 (Consolidated)

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 read with BSE Notice No. 20250102-4 dated 2<sup>nd</sup> January, 2025.

The same is also being made available on the website of the Company [www.istindia.com](http://www.istindia.com).

You are requested to take the same on record.

Thanking you.

For IST Limited



Bhupinder Kumar  
Company Secretary & Compliance Officer  
A – 15871

Encl.: Integrated Filing (Financial) for Q-3 ended 31-12-2024



CIN - L33301HR1976PLC008316  
Head off. : A-23, New Office Complex, 2<sup>nd</sup> Floor, Defence Colony, New Delhi-110024 (India)  
Phones : 011-41044514 Fax : 011-24694291  
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,  
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)  
Phones : 01274-267347-48, Fax : 01274-267346  
E-mail : [istgroup.ho@gmail.com](mailto:istgroup.ho@gmail.com) Website : [www.istindia.com](http://www.istindia.com)



# IST LIMITED

## INFORMATION UNDER INTEGRATED FILING (FINANCIAL)

FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024

(In accordance with SEBI Circular No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024)

S. No.	Particulars	Remark
1.	Financial Results	Attached
2.	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
3.	Disclosure of outstanding default on loans and debt securities	Not Applicable
4.	Disclosure of related party transactions	Not Applicable
5.	Statement on impact of audit qualification	Not Applicable



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Phones : 01274-267347-48, Fax : 01274-267346

E-mail : istgroup.ho@gmail.com Website : www.istindia.com



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of IST Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Review Report**

To the Board of Directors of **IST Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IST Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures for the quarter and nine months ended 31<sup>st</sup> December 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 13th February 2024 on such financial results. The Statement also includes figures for the year ended 31<sup>st</sup> March 2024, audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statements vide their report dated 29<sup>th</sup> May 2024. Our conclusion on the statement is not modified in respect of these matters.

**For VSVG & CO.**  
Chartered Accountants  
Firm Regn No.005100N

  
**CA. Vikas Kodesia**  
(Partner)

M. No. 403450  
UDIN: 25403450BMJHUV6426



Place: - New Delhi  
Date: - 10<sup>th</sup> February 2025



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of IST Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Review Report**

To the Board of Directors of IST Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IST Limited** (hereinafter referred to as the "Holding Company") and its subsidiary company (The Holding Company and its subsidiary company together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31<sup>st</sup> December, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Wholly Owned Subsidiary
2	IST Steel and Power Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial statements/financial information/financial results of the one wholly owned subsidiary included in this statement, whose interim financial statements/financial information/financial results reflect total income of Rs. 2,269.64 Lakhs and Rs.13,428.09 Lakhs, total net profit after tax of Rs. 1,208.57 Lakhs and Rs. 9,001.81 Lakhs and total comprehensive income of Rs.2,081.99 Lakhs and Rs. 11,747.74 Lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary company is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also include the Groups share of net profit after tax of Rs. 5.51 Lakhs and Rs.27.57 Lakhs and total comprehensive income/(loss) of Rs.(-)6.58 Lakhs and Rs. 249.32 Lakhs for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, which have not been reviewed/audited. These interim financial statement/financial information/financial result are unaudited and have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of associate company, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statement/financial information/financial result are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

8. The Statement includes comparative figures for the quarter and nine months ended 31<sup>st</sup> December 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 13th February 2024 on such financial results. The Statement also includes figures for the year ended 31<sup>st</sup> March 2024, audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statements vide their report dated 29<sup>th</sup> May 2024. Our conclusion on the statement is not modified in respect of these matters.

**For VSVG & CO.**  
Chartered Accountants  
Firm Regn No.005100N

**CA. Vikas Kodesia**  
(Partner)  
M. No. 403450  
UDIN: 25403450BMJHUW3871



Place: - New Delhi  
Date: - 10<sup>th</sup> February 2025



ST LIMITED

CIN : L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No. 8, Kapriwas, Dhaurahera, Rewari (Haryana)

Statement of Standalone and Consolidated Financial Results for the Quarter and nine month ended 31 December, 2024

S.No.	Particulars	Standalone									Consolidated								
		Quarter ended			Nine months ended			Year ended	Quarter ended			Nine months ended			Year ended				
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)				
1	Income	655.99	860.26	533.76	2,047.36	1,450.33	2,007.07	2,785.44	3,067.96	2,814.35	8,681.42	8,070.68	10,966.12						
	i) Revenue from operations	1,259.69	1,233.02	1,224.29	3,525.62	3,247.81	4,134.93	1,429.98	3,926.00	2,962.27	10,319.65	7,959.85	9,528.92						
	ii) Other income	1,895.68	2,093.28	1,758.05	5,572.98	4,698.14	6,142.00	4,165.32	6,993.96	5,776.62	19,001.07	16,030.53	20,495.04						
2	Total income	138.57	216.76	137.51	587.95	310.71	439.27	138.57	216.76	137.51	567.95	310.71	439.27						
	Expenses	(134.31)	18.81	(69.91)	(319.24)	(150.61)	(252.61)	(134.31)	18.81	(69.91)	(319.24)	(160.61)	(252.61)						
	i) Cost of material consumed	323.81	297.06	273.43	893.21	725.21	1,004.22	386.29	359.46	326.29	1,080.08	880.04	1,212.34						
	ii) Change in inventories of finished goods and work in progress	22.69	12.65	9.21	45.37	28.54	36.40	165.15	80.98	498.22	251.46	331.12	524.08						
	iii) Employee benefits expenses	71.50	78.68	70.64	213.13	211.48	282.14	135.51	142.05	125.76	403.57	374.73	524.08						
	iv) Finance costs	164.73	192.64	164.31	546.25	492.35	696.43	380.72	565.59	376.23	1,182.72	860.59	1,343.56						
	v) Depreciation and amortization expense	586.89	816.60	585.19	1,946.67	1,607.68	2,205.85	1,071.93	1,383.65	994.78	3,413.30	2,516.92	3,597.76						
	vi) Other expenses	1,308.69	1,276.68	1,172.86	3,626.31	3,090.46	3,936.15	3,093.39	5,610.31	4,781.84	15,587.77	13,513.61	16,897.28						
3	Total expenses	1,308.69	1,276.68	1,172.86	3,626.31	3,090.46	3,936.15	3,093.39	5,610.31	4,781.84	15,587.77	13,513.61	16,897.28						
4	Profit/(Loss) before exceptional items and tax (1-2)	42.00	147.13	65.70	280.00	185.98	312.00	322.00	887.13	635.70	2,370.00	1,915.98	2,452.00						
5	Exceptional items	(16.05)	0.00	0.02	(16.05)	0.03	(0.03)	(16.05)	(0.00)	(8.84)	(14.72)	13.14	13.14						
6	Tax expense	166.78	(227.92)	192.51	75.56	463.72	518.27	462.91	38.29	994.47	943.88	1,473.08	1,871.96						
7	Net profit/(loss) for the period/year after tax (5-6)	192.73	(80.79)	258.23	339.51	649.73	830.30	758.86	925.42	4,566.33	3,299.16	3,402.20	4,397.10						
8	Share of profit / (loss) of an associate	1,115.96	1,357.47	914.63	3,286.80	2,440.73	3,105.85	2,324.53	4,684.89	3,215.51	12,288.61	10,111.41	12,560.18						
9	Other comprehensive income	(0.01)	(0.02)	0.63	(0.04)	1.88	(0.05)	1,008.48	1,454.25	2,987.89	3,469.06	7,076.91	8,705.39						
	i) Items that will not be reclassified to profit and loss	0.00	0.01	(0.15)	0.01	(0.47)	0.01	(147.15)	(208.73)	(326.18)	(501.41)	(821.42)	(1,009.31)						
	ii) Income tax relating to above	(0.01)	(0.01)	0.48	(0.03)	1.41	(0.04)	861.33	1,245.52	2,661.71	2,967.65	6,255.49	7,696.08						
10	Total other comprehensive income/(loss) (net of tax)	1,115.95	1,357.46	915.11	3,286.77	2,442.14	3,105.81	3,191.37	5,957.50	5,887.64	15,283.83	16,395.24	20,298.16						
11	Profit attributable to:																		
	a) Owners of the parent	-	-	-	-	-	-	2,330.04	4,711.98	3,225.93	12,316.18	10,136.75	12,602.08						
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-						
12	Other comprehensive income/(loss) attributable to:																		
	a) Owners of the parent	-	-	-	-	-	-	861.33	1,245.52	2,661.71	2,967.65	6,255.49	7,696.08						
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-						
13	Total comprehensive income attributable to:																		
	a) Owners of the parent	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68						
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-						
14	Paid up equity share capital (Face value of Rs.5 per share)	-	-	-	-	-	-	-	-	-	-	-	-						
15	Other equity as per statement of assets & liabilities	-	-	-	-	-	-	24,006.56	-	-	-	-	-						
16	Earning per share (EPS) (Face value of Rs.5 per share) (not annualized)	9.57	11.64	7.94	28.18	20.92	26.63	19.98	40.40	27.66	105.59	86.93	108.04						
	a) Basic (In Rs.)	9.57	11.64	7.94	28.18	20.92	26.63	19.98	40.40	27.66	105.59	86.93	108.04						
	b) Diluted (In Rs.)	9.57	11.64	7.94	28.18	20.92	26.63	19.98	40.40	27.66	105.59	86.93	108.04						



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Notes:

- 1) The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 10 February, 2025 and thereafter approved by the Board of Directors at their meeting held on 10 February, 2025. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
- 2) These Unaudited Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 and read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 as amended.
- 3) In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 4) Figures of the previous quarter/year have been re-grouped/re-arranged, wherever considered necessary.
- 5) Provision for taxation is made at the effective income tax rates.

Place: New Delhi  
Dated: 10 February, 2025



By Order of the Board  
For IST Limited

Executive Director  
DIN-0092079