



IST LIMITED

Dated: 29th May, 2024

To,
The Corporate Compliance & Listing Centre,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(BSE Scrip Code: 508807)

Sub: Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Wednesday, 29th May, 2024, inter alia, considered and approved the standalone and consolidated audited financial results for the quarter and year ended 31st March, 2024.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Listing Regulations, 2015, we are enclosing herewith: -

- a) Standalone and consolidated audited financial results for the quarter and year ended on 31st March, 2024.
- b) Standalone and Consolidated Auditors' Report on audited financial results issued by the statutory auditors of the Company.
- c) Declaration for the unmodified Auditors' Report.

The Meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 04:30 p.m.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For **IST Limited**

Bhupinder Kumar
Company Secretary
M. No. A15871



CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, 2nd Floor, Defence Colony, New Delhi-110024 (India)
Phones : 011-41044514 Fax : 011-24694291
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267347-48, Fax : 01274-267346
E-mail : istgroup.ho@gmail.com Website : www.istindia.com

Independent Auditors' Report on the Quarterly and Year to Date Standalone Financial Results of IST Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
IST Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date standalone financial results of IST Limited ("the Company") for the quarter and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

PLACE : NEW DELHI
DATED : 29TH MAY, 2024
UDIN : 24093313BKG0HD1313



FOR O.P.DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N

A handwritten signature in blue ink, appearing to read "Abhey Dadu".

(ABHEY DADU)
PARTNER
M.No.093313

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of IST Limited pursuant to Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
IST Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of IST Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements, the Statement:

- a. Includes the results of the Holding Company and the following entities:

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Wholly Owned Subsidiary
2	IST Steel & Power Limited	Associate Company

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit after tax, other comprehensive income and other financial information of the group and its associate for the quarter and year ended 31 March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the audited consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Group including its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Group and its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the Group and its associate are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- a. The Statement includes the audited financial results/financial statements/financial information of one subsidiary company included in the Statement, whose financial statements/financial information/financial result reflect total assets of Rs.1,11,494.92 lakhs as at 31 March, 2024, total revenue of Rs. 3,020.65 Lakhs and Rs. 14,353.04 lakhs, total net profit after tax of Rs. 1,783.65 lakhs and Rs. 9,454.33 lakhs, total comprehensive income of Rs. 3,127.56 lakhs and Rs. 16,780.50 lakhs for the quarter ended and year ended 31 March, 2024, respectively, and net cash outflow of (Rs.2,317.55) lakhs for the year ended 31 March 2024 as considered in the Statement, whose financial results/financial statements/financial information have been audited by us. The Statement also includes the Group's share of net profit after tax of Rs.13.56 lakhs and Rs.41.90 lakhs for the quarter and year ended 31 March, 2024 respectively and total comprehensive Income of Rs.111.69 lakhs and total comprehensive income of Rs.411.85 lakhs for the quarter and year ended 31 March, 2024 respectively, as considered in the Statement, in respect of one associate company, whose financial results/financial statements/financial information have not been audited by us. These financial results/financial statements/financial information have been audited by the other auditors whose report has been furnished to us by management and our opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of this associate company is based solely on the report of the other auditor.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the other auditors.



- b. The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

PLACE : NEW DELHI
DATED: 29TH MAY, 2024
UDIN : 24093313BKGOHE7499



FOR O.P.DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N

A handwritten signature in blue ink, appearing to read "Abhey Dadu".

(ABHEY DADU)
PARTNER
M.No.093313

Statement of Standalone and Consolidated Financial Results for the Quarter and Year Ended 31 March, 2024

S.No.	Particulars	(Amount in INR Lakhs, Except EPS)												
		Standalone						Consolidated						
		Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended		
31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)		
1	Income													
	i) Revenue from operations	556.74	533.76	836.21	2,007.07	2,604.96	2,814.35	3,707.04	10,966.12	12,107.05				
	ii) Other income	887.12	1,224.29	368.22	4,134.93	1,320.62	2,962.27	979.70	9,528.92	4,134.90				
	Total income	1,443.86	1,758.05	1,204.43	6,142.00	3,925.58	5,776.62	4,686.74	20,495.04	16,241.95				
2	Expenses													
	i) Cost of material consumed	128.56	137.51	68.63	439.27	471.45	137.51	68.63	439.27	471.45				
	ii) Purchases of stock in trade	-	-	206.30	-	325.76	-	206.30	-	325.76				
	iii) Change in inventories of finished goods and work in progress	(92.00)	(69.91)	112.42	(252.61)	20.21	(92.00)	112.42	(252.61)	20.21				
	iv) Employee benefits expenses	279.01	273.43	216.96	1,004.22	899.15	326.29	260.87	1,212.34	1,107.49				
	v) Finance costs	7.86	9.21	19.05	36.40	35.05	98.90	85.69	331.12	386.72				
	vi) Depreciation and amortization expense	70.66	70.64	73.88	282.14	294.47	149.35	127.33	524.08	516.30				
	vii) Other expenses	204.08	164.31	166.77	696.43	958.01	376.23	1,105.95	1,343.56	2,734.80				
	Total expenses	598.17	585.19	864.01	2,205.85	3,004.10	994.78	1,967.19	5,562.73	5,562.73				
3	Profit/(Loss) before exceptional items and tax (1-2)	845.69	1,172.86	340.42	3,936.15	921.48	4,781.84	2,719.55	16,897.28	10,679.22				
4	Exceptional items	-	-	-	-	-	-	-	-	-				
5	Profit/(Loss) before tax (3+4)	845.69	1,172.86	340.42	3,936.15	921.48	4,781.84	2,719.55	16,897.28	10,679.22				
6	Tax expense													
	a) Current tax	126.02	65.70	58.03	312.00	223.59	635.70	488.03	2,452.00	1,843.59				
	b) Earlier year tax adjustments (net)	0.00	0.02	(2.04)	0.03	(6.40)	(3.84)	0.32	13.14	(10.36)				
	c) Deferred tax	54.55	192.51	4.48	518.27	(73.21)	398.88	348.09	1,871.96	715.57				
	Total tax expense	180.57	258.23	60.47	830.30	143.98	1,566.33	836.44	4,337.10	2,548.80				
7	Net profit/(loss) for the period/year after tax (5-6)	665.12	914.63	279.95	3,105.85	777.50	3,215.51	1,883.11	12,560.18	8,130.42				
8	Share of profit / (loss) of an associate	-	-	-	-	-	13.56	10.42	41.90	42.10				
9	Other comprehensive income													
	i) Items that will not be reclassified to profit and loss	(1.93)	0.63	(1.63)	(0.05)	2.51	2,987.89	(795.80)	8,705.39	(546.78)				
	ii) Income tax relating to above	0.48	(0.15)	0.41	0.01	(0.63)	(326.18)	92.35	(1,009.31)	61.71				
	Total other comprehensive income/(loss) (net of tax)	(1.45)	0.48	(1.22)	(0.04)	1.88	2,661.71	(703.45)	7,696.08	(485.07)				
10	Total comprehensive income/(loss) for period/year (7+8+9)	663.67	915.11	278.73	3,105.81	779.38	3,902.92	1,180.30	20,298.16	7,687.45				
11	Profit attributable to:													
	a) Owners of the parent	-	-	-	-	-	2,462.33	1,883.75	12,602.08	8,172.52				
	b) Non-controlling interests	-	-	-	-	-	-	(703.45)	7,696.08	(485.07)				
12	Other comprehensive income/(loss) attributable to:													
	a) Owners of the parent	-	-	-	-	-	3,902.92	1,180.30	20,298.16	7,687.45				
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-				
13	Total comprehensive income attributable to:													
	a) Owners of the parent	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68				
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-				
14	Paid up equity share capital (Face value of Rs.5 per share)													
15	Other equity as per statement of assets & liabilities													
16	Earning per share (EPS) (Face value of Rs.5 per share) (not annualized)													
	a) Basic (in Rs.)	5.70	7.84	2.40	26.63	6.67	21.11	16.15	108.04	70.07				
	b) Diluted (in Rs.)	5.70	7.84	2.40	26.63	6.67	21.11	16.15	108.04	70.07				

Notes:

- 1) The above audited standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 29 May, 2024 and thereafter approved by the Board of Directors at their meeting held on 29 May, 2024. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
- 2) These Unaudited Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 and read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 as amended.
- 3) The figure for the current quarter and the quarter ended 31 March, 2023 are balancing figures between the audited figures of the full financial year ended 31 March, 2024 and 31 March, 2023, respectively and published year to date figures upto third quarter ended 31 December, 2023 and 31 December, 2022 respectively.
- 4) In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 5) Figures of the previous quarter/year have been re-grouped/ re-arranged, wherever considered necessary.

Place: New Delhi

Dated: 29 May, 2024



By Order of the Board
For IST Limited

Executive Director
DIN-00092079



IST LIMITED

CIN : L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)
Statement of Assets & Liabilities (Standalone and Consolidated) as at 31 March, 2024

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
ASSETS				
A. Non-current assets				
a) Property, plant and equipment	582.11	641.46	1,187.85	1,055.63
b) Capital work in progress	26.30	-	26.30	-
c) Right-of-use assets	219.11	314.65	407.78	566.46
d) Investment property	5,255.07	5,349.68	23,823.68	21,978.86
e) Intangible assets	1.46	2.80	1.46	2.80
f) Investments accounted for using the equity method	-	-	1,910.36	1,498.51
g) Financial assets				
i) Investments	14,107.72	12,219.00	92,709.33	78,887.95
ii) Trade receivable	-	-	1,299.80	1,400.61
iii) Other financial assets	61.37	58.23	81.33	73.65
h) Deferred tax asset (net)	-	-	-	2,362.78
i) Other non-current assets	70.17	76.03	1,680.06	1,787.83
Total non-current assets	20,323.31	18,661.85	1,23,127.95	1,09,615.08
B. Current assets				
a) Inventories	765.80	428.46	765.80	428.46
b) Financial assets				
i) Investments	4,426.72	2,799.93	4,426.72	2,799.93
ii) Trade receivable	499.59	486.52	768.45	688.57
iii) Cash and cash equivalents	65.54	72.67	644.69	2,969.37
iv) Other Balances with Bank	-	-	-	1.09
v) Loans	-	-	7,250.66	300.00
vi) Other financial assets	25.28	14.76	137.70	27.40
c) Current tax assets (net)	-	0.30	-	56.06
d) Other current assets	90.08	95.66	1,423.28	1,493.92
Total current assets	5,873.01	3,898.30	15,417.30	8,764.80
Total assets	26,196.32	22,560.15	1,38,545.25	1,18,379.88
EQUITY AND LIABILITIES				
A. Equity				
a) Equity share capital	584.68	584.68	584.68	584.68
b) Other equity	24,006.56	20,900.75	1,30,656.47	1,10,358.31
Total equity	24,591.24	21,485.43	1,31,241.15	1,10,942.99
B. Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
i) Lease liabilities	175.31	229.83	377.07	480.67
ii) Other financial liabilities	147.81	131.10	2,741.33	2,721.56
b) Provisions	102.45	92.16	123.17	114.39
c) Deferred tax liability	547.82	29.56	475.47	-
d) Other non-current liabilities	79.13	83.86	1,800.64	1,858.74
Total non-current liabilities	1,052.52	566.51	5,517.68	5,175.36
2. Current liabilities				
a) Financial liabilities				
i) Borrowings	-	-	-	1,000.00
ii) Lease liabilities	54.51	90.20	103.60	152.54
iii) Trade payables				
- Total outstanding dues to micro enterprises and small enterprises	46.93	27.34	46.93	27.34
- Total outstanding dues to creditors other than micro enterprises and small enterprises	49.56	18.72	49.56	18.72
iv) Other financial liabilities	161.32	163.57	636.03	525.12
b) Other current liabilities	60.48	59.25	360.22	349.62
c) Provisions	167.12	149.13	204.00	188.19
d) Current tax liabilities(net)	12.64	-	386.08	-
Total current liabilities	552.56	508.21	1,786.42	2,261.53
Total equity and liabilities	26,196.32	22,560.15	1,38,545.25	1,18,379.88



[Handwritten signature]

IST Limited

Statement of Cash Flow (Standalone and Consolidated) for the year ended 31 March, 2024

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)
A Cash flows from operating activities				
Profit before tax	3,936.15	921.48	16,897.28	10,679.22
Adjustments for:				
Depreciation and amortisation expense	282.14	294.47	524.08	516.30
Finance costs	36.40	35.05	329.99	385.83
Interest income	(372.02)	(374.38)	(2,353.22)	(2,198.96)
Rental income	(15.54)	(24.22)	(15.54)	(24.22)
Rental expense	4.73	4.72	4.73	4.72
(Gain)/Loss on fair value of investments measured at FVTPL	(2,415.41)	297.18	(2,995.95)	181.74
(Profit)/ Loss on disposal of property, plant and equipment (net)	(1.37)	(2.91)	(1.37)	(2.91)
Profit on sale of investment (net)	122.19	0.93	(1,650.80)	113.70
Dividend income	(202.57)	(60.79)	(863.52)	(615.46)
Impairment allowance for doubtful trade receivables	(30.59)	-	(30.59)	-
Amount receivable written off/(Amount payable written back) (net)	(2.46)	32.56	24.22	39.44
Provision for doubtful advance	-	-	-	400.00
Discount & liquidated damages charges	-	15.21	-	15.21
Operating profit before working capital changes	1,341.65	1,139.30	9,869.31	9,494.61
Movement in working capital changes				
(Increase)/Decrease in inventories	(337.35)	6.71	(337.35)	6.71
(Increase)/Decrease in trade receivables	19.97	(17.20)	27.29	188.07
(Increase)/Decrease in other assets	6.70	308.50	173.67	2,569.10
(Increase)/Decrease in other financial assets	(10.48)	(10.80)	(113.39)	(10.48)
Increase/(Decrease) in trade payables	50.43	(19.46)	50.43	(19.46)
(Increase)/Decrease in loans	-	-	(6,950.66)	290.14
Increase/(Decrease) in provisions	28.23	25.59	26.81	30.04
Increase/(Decrease) in financial liabilities	1.86	(45.61)	(152.64)	333.62
Increase/(Decrease) in Other liabilities	12.04	0.86	(31.96)	564.44
Cash generated from operations	1,113.05	1,387.89	2,561.51	13,446.79
Income tax refunded /(paid) (net)	(299.08)	(223.30)	(2,022.99)	(2,061.36)
Net cash generated from operating activities	813.97	1,164.59	538.52	11,385.43
B Cash flows from investing activities				
Purchase of property, plant and equipment	(58.46)	(30.65)	(344.13)	(211.84)
Proceeds from disposal of property, plant and equipment	2.24	4.77	2.24	4.77
Sale / (purchase) of investment property	-	-	(2,024.13)	1,450.35
Purchase of intangible assets	-	(1.74)	-	(1.74)
(Purchase)/Sale of investment (net)	(1,222.29)	(1,517.76)	(2,511.22)	(13,906.87)
Bank deposits made	-	-	1.09	(0.06)
Interest received	368.84	371.59	2,348.63	2,194.89
Dividend income	202.57	60.79	863.52	615.46
Net cash generated from/(used in) investing activities	(707.10)	(1,113.00)	(1,664.00)	(9,855.04)
C Cash flows from financing activities				
Proceeds from/(Repayment of) short term borrowings	-	-	(1,000.00)	(0.25)
Payment of principal portion of lease liability	(90.20)	(100.82)	(152.54)	(146.53)
Interest paid on lease liability	(23.80)	(13.18)	(46.66)	(52.67)
Finance cost paid	-	-	-	-
Net cash flow from/(used in) financing activities	(114.00)	(114.00)	(1,199.20)	(199.45)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(7.13)	(62.41)	(2,324.68)	1,330.94
E Cash and cash equivalents-Opening	72.67	135.08	2,969.37	1,638.43
F Cash and cash equivalents- Closing	65.54	72.67	644.69	2,969.37



[Handwritten signature]



IST LIMITED

DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Scrip Code 508807

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company herein declares and confirm that the Audit Report issued by Statutory Auditors of the Company, M/s. O.P. DADU & Co., Chartered Accountants (Firm Registration No. 001201N) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2024 is with Unmodified Opinion(s) and accordingly, the statement on impact of audit qualification is not required to be given.

For IST Limited



Suresh Chand Jain
Executive Director
DIN: 00092079

Dated: 29.05.2024
Place: New Delhi



CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, 2nd Floor, Defence Colony, New Delhi-110024 (India)
Phones : 011-41044514 Fax : 011-24694291
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267347-48, Fax : 01274-267346
E-mail : istgroup.ho@gmail.com, Website : www.istindia.com