



IST LIMITED

November 14, 2016

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai – 400 001.

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi – 110002.

Dear Sir,

**Sub: Outcome of the Board Meeting -
Standalone Unaudited Financial Results for the quarter ended 30.06.2016 –
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015.**

Further to our letter dated 27th October, 2016, we wish to inform you that the Board of Directors of the Company, in its meeting, held on 14.11.2016, has, inter alia, considered, approved and taken on record the Unaudited Financial Results of the Company, for the quarter and half year ended 30.09.2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. A copy of the above Financial Results along with Limited Review Report of the Auditors of the company is enclosed.

The Board Meeting commenced at 11.30 AM and concluded at 12.50 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For IST Limited

(R.K. Sapra)
Company Secretary,
FCS 3785

Encl: As above.



CIN - L33301HR1976PLC008316

Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)

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Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)

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**Review Report to Board of Directors
M/s. IST Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. IST Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATED: 14TH NOVEMBER, 2016



FOR O.P. DADU & CO.
CHARTERED ACCOUNTANTS
FRN.001201N


(ABHEY DADU)
PARTNER
M.No.093313

IST LIMITED

CIN: L3301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory :Delhi Jaipur Highway No.8, Kapriwas, Dharuhera,Rewari (Haryana)

Head Office: A-23, New Office Complex, Defence Colony, New Delhi- 110024

Statement of Standalone Unaudited Results for the Quarter and half year ended 30.09.2016

(Rs. in Lakhs)

Sr. no.	Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous accounting year ended 31.03.2016
1	Income from operations	(Unaudited) 727.87	(Unaudited) 624.71	(Unaudited) 310.10	(Unaudited) 1,352.58	(Unaudited) 761.17	(Audited) 1763.92
2	(a) Net sales/Income from Operations	727.87	624.71	310.10	1,352.58	761.17	1,763.92
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	727.87	624.71	310.10	1,352.58	761.17	1,763.92
	Expenditure	216.84	156.57	98.52	373.41	184.78	421.05
	a) Cost of Raw Materials Consumed	(47.87)	(68.57)	(142.61)	(116.44)	(104.70)	(104.69)
	b) Purchases of traded goods	234.28	222.17	193.01	456.45	356.69	753.97
	c) Change in inventories of finished goods, work-in-progress and stock in trade.	52.10	51.98	52.50	104.08	103.33	207.20
	d) Employees benefits expenses	83.91	80.39	68.72	164.30	149.89	324.47
	e) Depreciation	51.56	52.89	52.50	104.45	110.94	210.25
	f) Other Expenditure	35.16	29.08	11.25	64.24	29.18	76.82
	Other Manufacturing Expenses	625.98	524.51	333.89	1,150.49	830.11	1,889.07
	General Administrative Expenses	101.89	100.20	(23.79)	202.09	(68.94)	(125.15)
	Selling and Distribution Expenses	206.31	223.27	439.75	429.58	567.67	1,042.37
3	Profit from Operations before Other Income, financial costs & Exceptional Items (1-2)	308.20	323.47	415.96	631.67	498.73	917.22
4	Other Income	27.59	29.78	0.60	57.37	0.74	33.43
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	280.61	293.69	415.36	574.30	497.99	883.79
6	Finance costs	280.61	293.69	415.36	574.30	497.99	883.79
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	67.65	72.48	129.15	140.13	149.27	221.22
8	Exceptional items	212.96	221.21	286.21	434.17	348.72	662.57
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	212.96	221.21	286.21	434.17	348.72	662.57
10	Tax expenses	212.96	221.21	286.21	434.17	348.72	662.57
11	Net Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	212.96	221.21	286.21	434.17	348.72	662.57
12	Extraordinary Item (net of Tax expenses)	212.96	221.21	286.21	434.17	348.72	662.57
13	Net Profit(+)/ Loss (-) for the period (11-12)	584.68	584.68	584.68	584.68	584.68	584.68
14	Paid-up equity share capital	584.68	584.68	584.68	584.68	584.68	584.68
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	3.65	3.79	4.91	7.44	5.98	11.36
16	Earnings per Share Rs. 10/- each, before and after extraordinary items (not annualised):	3.65	3.79	4.91	7.44	5.98	11.36
	(a) Basic	3.65	3.79	4.91	7.44	5.98	11.36
	(b) Diluted	3.65	3.79	4.91	7.44	5.98	11.36



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Standalone Statement of Assets and Liabilities		Particulars	
		As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share capital	584.68	584.68	584.68
b) Reserves & Surplus	15,578.50	15144.32	15144.32
	16,163.18	15729.00	15729.00
Sub-total-Shareholders' fund			
2 Non-Current liabilities			
a) Long term borrowings	950.00	1250.00	1250.00
b) Deferred tax liabilities (net)	170.69	178.56	178.56
c) Other Long-term Liabilities	203.22	203.22	203.22
d) Long-term provisions	104.44	92.17	92.17
	1428.35	1723.95	1723.95
Sub-total-Non-current liabilities			
3 Current liabilities			
a) Short-term borrowings	-	12.28	12.28
b) Trade payables	69.56	56.84	56.84
c) Other current liabilities	206.62	150.71	150.71
d) Short-term provisions	110.30	95.64	95.64
	386.48	315.47	315.47
Sub-total-Current liabilities			
TOTAL-EQUITY AND LIABILITIES		17,978.01	17768.42
B ASSETS			
1 Non-current assets			
a) Fixed Assets			
Tangible assets	2,286.73	2379.47	2379.47
Intangible assets	3.96	5.60	5.60
b) Non-current investments	12,666.17	12666.17	12666.17
2 Long-term loans and advances	946.12	1012.60	1012.60
3 Other non-current assets	6.21	6.21	6.21
	15,909.19	16070.05	16070.05
Sub-total Non-Current Assets			
4 Current assets			
a) Current investments	153.33	-	-
b) Inventories	857.68	741.33	741.33
c) Trade receivable	454.44	523.61	523.61
d) Cash and cash equivalents	332.71	263.82	263.82
e) Short-term loans and advances	41.49	30.81	30.81
f) Other current assets	229.17	138.80	138.80
	2,068.82	1698.37	1698.37
Sub-total-Current assets			
TOTAL-ASSETS		17,978.01	17768.42

Notes:-

- i) The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the company in their meeting held on 14.11.2016
- ii) The Auditors of the Company have carried out limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
- iii) Figures have been regrouped / rearranged where ever necessary, conform to current year's presentation.

By Order of the Board
For IST Limited

(S.C.Jain)
Executive Director
DIN: 00092079

Dated: 14.11.2016



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