

IST LIMITED

Dated: 10th August, 2023

To, The Corporate Compliance & Listing Centre, BSE Limited, Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai- 400001

(BSE Scrip Code: 508807)

Sub: Un-Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Thursday, 10th August, 2023, inter alia, considered and approved the Un-Audited Financial Result along with the Limited Review Report of the Auditors for the quarter ended 30th June, 2023.

The Copy of the above stated Financials results along with the Limited Review Report of the Auditor thereon is enclosed for your ready reference and record.

The Meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded

Thanking you.

For IST Limited

BHUPIND Digitally signed by BHUPINDER ER KUMAR

KUMAR Date: 2023.08.10 16:16:09 +05'30'

Bhupinder Kumar Company Secretary

M. No. A15871



CIN - L33301HR1976PLC008316

NEW

DELHI

Head off.: A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)

Phones: 011-41044511-14 Fax: 011-24694291

Regd. Off. & Factory: Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,

Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)

Phones: 01274-267347-48, Fax: 01274-267346

E-mail: istgroup.ho@gmail.com Website: www.istindia.com

O.P. DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ, NEW DELHI-110002 PH : 23275482, 23253645

Independent Auditors' Review Report on Unaudited Quarterly Standalone Financial Results of IST Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To The Board of Directors of IST Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of IST Limited("the Company")for the quarter ended June 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DADU

NEW DELI

FOR O. P. DADU & CO. CHARTERED ACCOUNTANTS FRN. 001201N

(ABHEY DADU)

PLACE: NEW DELHI

DATED: 10TH AUGUST, 2023 UDIN: 23093313BGZGSI5204 PARTNER M.NO. 093313

O.P. DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ, NEW DELHI-110002 PH : 23275482, 23253645

Independent Auditors' Review Report on Unaudited Quarterly Consolidated Financial Results of IST Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To The Board of Directors of IST Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of IST Limited(hereinafter referred to as the "Holding Company") and its subsidiary company(The Holding Company and its subsidiary company together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2023("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Wholly Owned Subsidiary
2	IST Steel & Power Ltd.	Associate Company

5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. One wholly owned subsidiary included in the statement, whose interim financial statement/financial information/financial results reflect, total revenues of Rs. 4,378.10 Lakhs, total net profit after tax of Rs. 2,993.01 Lakhs and total comprehensive income ofRs.4,830.17 Lakhs for the quarter ended June, 30, 2023,as considered in the consolidated unaudited financial results. financial statement/financial information/financial results have been reviewed by us.

Our conclusion on the statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results also include the Groups share of net profit after tax of Rs.9.11Lakhs and total comprehensive income of Rs.81.70 lakhs for the quarter ended June, 30,2023 as considered in the consolidated unaudited financial results, in respect of one associate company, which have not been reviewed/audited. These interim financial statement/financial information/financial result are unaudited and have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of associate company, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statement/financial information/financial result are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

FOR O. P. DADU & CO. CHARTERED ACCOUNTANTS FRN. 001201N

PLACE : NEW DELHI

DATED: 10TH AUGUST, 2023 UDIN: 23093313BGZGSJ4082 a Body

(ABHEY DADU) PARTNER M.NO. 093313

		IST	IST LIMITED							
	(An ISO-900	(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)	49:2002 & ISO-	14001 Compan	(Aı					
	Statement of Standalone and Consolidated Financial Results for the Quarter ended 30 lines 2022	onsolidated Fin	io.s, Kapriwas,	Dharuhera, Re	wari (Haryana	2023				
						2, 2023	(Am	ount in INR Lak	(Amount in INR Lakhs, Except EPS)	
			Stand	Standalone			Conso	Consolidated		
S.No.	Destriction		Quarter ended	200	Year ended		Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	
Н	Income									
	i) Revenue from operations	388.08	836.21	678.28	2,604.96	2,854.13	3,707.04	2.811.66	12 107 05	
	ii) Other income	992.63		286.76	1,320.62	2,904.68	979.70	965.27	4,134.90	
7	EXTERNAL	1,380.71	1,204.43	965.04	3,925.58	5,758.81	4,686.74	3,776.93	16,241.95	
	i) Cost of material consumed	86.96	68.63	150.37	471.45	86.96	68.63	150 37	471 45	
	ii) Purchases of stock in trade	r.	206.30	,	325.76		206.30	'	37.76	
	iii) Change in inventories of finished goods and work in progress	(25.51)		48.43	20.21	(25.51)		48.43	20.21	
	IV) Employee benefits expenses	216.56		219.38	899.15	267.48		273.59	1,107.49	
	vi) Denreciation and amortization expense	9.79	20.04	5.76	36.04	78.00	89.98	75.99	387.71	
	vii) Other expenses	146.01	165 78	73.01	294.47	123.54	127.33	137.37	516.30	
	Total expenses	504.08		1.100.58	3 004 10	787 80	1,104.30	1,263.63	2,733.81	
m	Profit/(Loss) before exceptional items and tax (1-2)	876.63		(135.54)	921.48	4.973.93	271955	1,949.38	5,562./3	
4 r	Exceptional items	î			ı				10,013.22	
n u	Fromt/(Loss) before tax (3+4)	876.63	340.42	(135.54)	921.48	4,973.93	2,719.55	1,827.55	10,679.22	
D	a Cirrent tax	1								
	b) Earlier vear tax adjustments (net)	43.76	58.03	60.52	223.59	763.76	488.03	360.52	1,843.59	
	c) Deferred tax	141 94	4 48	(105 75)	(6.40)	16.98	0.32	2.25	(10.36)	
	Total tax expense	185.71	60.47	(45.23)	143.98	1 290 00	348.09	(162.46)	715.57	
7	Net profit/(loss) for the period/year after tax (5-6)	690.92	279.95	(90,31)	777.50	3 683 93	1 882 11	1 527 24	2,548.80	
∞	Share of profit / (loss) of an associate	1	,	,	,	0 11	1,000,1	1,027.24	6,130.42	
6	Other comprehensive income					3.11	0.04	8.39	42.10	
	i) Items that will not be reclassified to profit and loss	0.63	(1.63)	1.38	2.51	2,161.25	(795.80)	(1,447.48)	(546.78)	
	Total other commoderation in the state of th	(0.16)	0.41	(0.35)	(0.63)	(251.03)	92.35	167.09	61.71	
10	Total comprehensive income (loss) (net or tax)	0.47	(1.22)	1.03	1.88	1,910.22	(703.45)	(1,280.39)	(485.07)	
Ħ	Profit attributable to:	65.159	718.73	(89.28)	779.38	5,603.26	1,180.30	355.24	7,687.45	
121	a) Owners of the parent	,	2 1 .			2 692 04	1 883 75	2000		Jui
	b) Non-controlling interests		i 10	1		ייייייייייייייייייייייייייייייייייייי	1,003.73	1,035.03	8,172.52	
17	Other comprehensive income/(loss) attributable to:						,	•	E	
	a) Owners of the parent	9	∵ ¶X	30 🛮 8		1,910.22	(703.45)	(1,280.39)	(485.07)	
C	Dy Non-controlling Interests	Ĺ	1	1	•	ı	•	1		
3	ocal comprehensive income attributable to: a) Owners of the parent									
	b) Non-controlling interests			•	i	5,603.26	1,180.30	355.24	7,687.45	
14	Paid up equity share capital (Face value of Rs.5 per share)	584.68	584.68	584.68	584.68	584.68	584.68	. 00 00	. 700	/
15	Other equity as per statement of assets & liabilities	ì	ı		20,900.75		90.	00.4-00	1 10 358 31	14
9	Earning per share (EPS) (Face value of Rs.5 per share) (not annualized)									S
	a) Basic (in Ks.) b) Diluted (in Rs.)	5.92	2.40	(0.77)	6.67	31.66	16.15	14.02	70.07	1
	(co., 11) manual (c	26.5	2.40	(0.77)	6.67	31.66	16.15	14.02	70.07	ر ار



In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business By Order of the Board For IST Limited **Executive Director** DIN-00092079 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the 1) The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 10th August, 2023 and thereafter approved by the Board of Directors at their meeting held on 10th August, 2023 These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. たし出口 NEW * STNKWYS Figures of the previous quarter/year have been re-grouped/ re-arranged, wherever considered necessary. segment. The Company is operating only in India and there is no other significant geographical segment. Provision for taxation is made at the effective Income Tax rates. Dated: 10th August 2023 relevant financial year. Place: New Delhi 7 3 5 5