

IST LIMITED											
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)											
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)											
Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31 March, 2022											
(Amount in INR Lakhs, Except EPS)											
S.No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2022 (Audited) (Refer note 2)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited) (Refer note 2)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income										
	i) Revenue from operations	522.22	663.53	1,480.42	2,758.97	2,976.63	3,367.60	2,756.27	4,147.16	12,523.19	13,651.95
	ii) Other income	441.32	367.63	231.97	1,629.55	941.15	1,186.56	1,850.08	1,117.67	5,840.00	4,059.90
	Total income	963.54	1,031.16	1,712.39	4,388.52	3,917.78	4,554.16	4,606.35	5,264.83	18,363.19	17,711.85
2	Expenses										
	i) Cost of material consumed	84.58	112.53	135.01	436.84	367.47	84.58	112.53	135.01	436.84	367.47
	ii) Purchases of stock in trade	(0.07)	1.93	531.02	405.30	531.02	(0.07)	1.93	531.02	405.30	531.02
	iii) Change in inventories of finished goods and work in progress	103.49	52.84	148.75	99.40	236.49	103.49	52.84	148.75	99.40	236.49
	iv) Employee benefits expenses	190.07	233.26	245.78	859.26	806.92	251.94	277.08	280.42	1,037.61	950.09
	v) Finance costs	6.16	8.25	4.52	27.30	22.02	172.18	238.79	63.15	542.67	593.09
	vi) Depreciation and amortization expense	79.04	82.35	85.34	317.32	340.51	134.85	138.47	132.22	541.13	524.44
	vii) Other expenses	475.88	174.61	219.70	1,041.06	643.96	1,553.65	435.38	329.11	2,529.00	1,287.33
	Total expenses	939.15	665.77	1,370.12	3,186.48	2,948.39	2,300.62	1,257.02	1,619.68	5,591.95	4,489.93
3	Profit/(Loss) before exceptional items and tax (1-2)	24.39	365.39	342.27	1,202.04	969.39	2,253.54	3,349.33	3,645.15	12,771.24	13,221.92
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	24.39	365.39	342.27	1,202.04	969.39	2,253.54	3,349.33	3,645.15	12,771.24	13,221.92
6	Tax expense										
	a) Current tax	19.50	57.22	66.11	166.25	158.64	369.50	537.22	571.11	2,026.25	2,087.64
	b) Earlier year tax adjustments (net)	0.02	-	0.04	0.19	(8.41)	0.46	-	14.17	0.63	5.72
	c) Deferred tax	36.92	16.49	5.78	102.81	5.53	321.15	293.64	406.31	1,147.29	1,610.30
	Total tax expense	56.44	73.71	71.93	269.25	155.76	691.11	830.86	991.59	3,174.17	3,703.66
7	Net profit/(loss) for the period/year after tax (5-6)	(32.05)	291.68	270.34	932.79	813.63	1,562.43	2,518.47	2,653.56	9,597.07	9,518.26
8	Share of profit / (loss) of an associate	-	-	-	-	-	0.59	(7.14)	12.28	59.75	55.05
9	Other comprehensive income										
	i) Items that will not be reclassified to profit and loss	(2.30)	2.61	7.74	5.52	10.42	750.95	(940.58)	420.18	1,403.37	2,783.69
	ii) Income tax relating to above	0.58	(0.66)	(1.94)	(1.39)	(2.62)	(87.50)	108.80	(49.73)	(163.91)	(319.44)
	Total other comprehensive income/(loss) (net of tax)	(1.72)	1.95	5.80	4.13	7.80	663.45	(831.78)	370.45	1,239.46	2,464.25
10	Total comprehensive income/(loss) for period/year (7+8+9)	(33.77)	293.63	276.14	936.92	821.43	2,226.47	1,679.55	3,036.29	10,896.28	12,037.56
11	Profit attributable to:										
	a) Owners of the parent	-	-	-	-	-	1,563.02	2,511.33	2,665.84	9,656.82	9,573.31
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-
12	Other comprehensive income/(loss) attributable to:										
	a) Owners of the parent	-	-	-	-	-	663.45	(831.78)	370.45	1,239.46	2,464.25
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income attributable to:										
	a) Owners of the parent	-	-	-	-	-	2,226.47	1,679.55	3,036.29	10,896.28	12,037.56
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-
14	Paid up equity share capital (Face value of Rs.5 per share)	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68	584.68
15	Other equity as per statement of assets & liabilities	-	-	-	20,121.37	19,184.45	-	-	-	102,670.86	91,774.58
16	Earning per share (EPS) (Face value of Rs.5 per share)(not annualized)										
	a) Basic (in Rs.)	(0.27)	2.50	2.32	8.00	6.98	13.40	21.53	22.85	82.79	82.07
	b) Diluted (in Rs.)	(0.27)	2.50	2.32	8.00	6.98	13.40	21.53	22.85	82.79	82.07

Notes:

- 1) The above standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 24 May, 2022 and thereafter approved by the Board of Directors at their meeting held on 24 May, 2022. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
- 2) The figure for the current quarter and the quarter ended 31 March, 2021 are balancing figures between the audited figures of the full financial year ended 31 March, 2022 and 31 March, 2021, respectively and published year to date figures upto third quarter ended 31 December, 2021 and 31 December, 2020 respectively.
- 3) In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 4) In view of the COVID-19 pandemic, considering the current internal and external factors, the Group has made detailed assessment of its liquidity position/cash flow and carrying values of its assets and has concluded that there are no adjustments required in these financial results.
- 5) Provision for taxation is made at the effective Income Tax rates.
- 6) Figures of the previous quarter/year have been re-grouped/ re-arranged, wherever considered necessary.

By Order of the Board
For IST Limited

Place: New Delhi
Dated: 24 May, 2022

Executive Director
DIN-00092079

IST LIMITED				
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)				
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)				
Statement of Assets & Liabilities (Standalone and Consolidated) as at 31 March, 2022				
(Amount in INR Lakhs)				
Particulars	Standalone		Consolidated	
	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
ASSETS				
A. Non-current assets				
a) Property, plant and equipment	717.89	756.77	1,011.09	1,125.31
b) Right-of-use assets	116.45	98.60	403.33	396.25
c) Investment property	5,444.29	5,508.84	23,608.52	23,757.77
d) Intangible assets	2.18	3.31	2.18	3.31
e) Investments accounted for using the equity method	-	-	1,496.73	1,373.84
f) Financial assets				
i) Investments	10,656.00	11,529.89	65,442.63	58,084.19
ii) Trade receivable	-	-	1,123.46	1,175.60
iii) Other financial assets	52.43	47.87	67.61	60.84
g) Deferred tax asset (net)	-	2.05	3,021.06	4,325.20
h) Other non-current assets	82.17	84.63	1,995.88	2,000.26
Total non-current assets	17,071.41	18,031.96	98,172.49	92,302.57
B. Current assets				
a) Inventories	431.75	519.18	431.75	519.18
b) Financial assets				
i) Investments	3,143.39	1,318.06	3,143.39	1,349.13
ii) Trade receivable	517.08	577.13	1,208.43	1,139.03
iii) Cash and cash equivalents	135.08	36.86	1,638.43	161.02
iv) Other Balances with Bank	-	-	1.03	517.93
v) Loans	-	-	590.14	728.74
vi) Other financial assets	6.87	8.70	18.79	28.20
c) Current tax assets (net)	16.57	10.62	16.57	17.33
d) Other current assets	380.36	104.31	4,237.31	719.26
e) Assets classified as held for sale	3.42	6.33	3.42	6.33
Total current assets	4,634.52	2,581.19	11,289.26	5,186.15
Total assets	21,705.93	20,613.15	109,461.75	97,488.72
EQUITY AND LIABILITIES				
A. Equity				
a) Equity share capital	584.68	584.68	584.68	584.68
b) Other equity	20,121.37	19,184.45	102,670.86	91,774.58
Total equity	20,706.05	19,769.13	103,255.54	92,359.26
B. Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
i) Lease liabilities	40.05	52.18	295.04	336.21
ii) Other financial liabilities	132.63	88.18	1,905.38	2,218.59
b) Provisions	94.13	109.51	116.90	132.34
c) Deferred tax liability	102.14	-	-	-
d) Other non-current liabilities	104.70	74.37	1,318.86	1,365.99
Total non-current liabilities	473.65	324.24	3,636.18	4,053.13
2. Current liabilities				
a) Financial liabilities				
i) Borrowings	-	-	1,000.25	21.63
ii) Lease liabilities	89.07	64.26	151.13	99.86
iii) Trade payables				
- Total outstanding dues to micro enterprises and small enterprises	27.48	51.35	27.48	51.35
- Total outstanding dues to creditors other than micro enterprises and small enterprises	38.04	66.95	38.04	66.95
iv) Other financial liabilities	185.78	195.05	674.52	424.13
b) Other current liabilities	61.77	44.35	349.28	286.56
c) Provisions	124.09	97.82	163.07	125.85
d) Current tax liabilities (net)	-	-	166.26	-
Total current liabilities	526.23	519.78	2,570.03	1,076.33
Total equity and liabilities	21,705.93	20,613.15	109,461.75	97,488.72

IST Limited

Statement of Cash Flow (Standalone and Consolidated) for the year ended 31 March, 2022

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	For the year ended 31.03.2022 (Audited)	For the year ended 31.03.2021 (Audited)	For the year ended 31.03.2022 (Audited)	For the year ended 31.03.2021 (Audited)
A Cash flows from operating activities				
Profit before tax	1,202.04	969.39	12,771.24	13,221.92
Adjustments for:				
Depreciation and amortisation expense	317.32	340.51	541.14	524.44
Finance costs	27.30	22.02	542.27	592.15
Interest income	(501.06)	(477.31)	(2,475.50)	(2,271.97)
Rental income	(12.12)	(7.45)	(12.12)	(7.45)
Rental expense on account of discounting of security deposits and straight lining effect	4.72	4.05	4.72	4.05
(Gain)/Loss on fair value of investments measured at FVTPL	(517.20)	(137.82)	(1,287.83)	(638.10)
Amount receivable written off/(Amount payable written back)(net)	31.51	(0.01)	31.51	(0.01)
Discount & liquidated damages	5.46	24.33	5.46	24.33
Profit on sale of current investment (net)	53.80	(115.22)	(346.29)	(571.72)
(Profit)/ Loss on disposal of property, plant and equipment	(5.18)	(8.59)	(5.18)	(8.59)
Dividend income	(39.25)	(17.78)	(354.27)	(110.42)
Operating profit before working capital changes	567.34	596.12	9,415.15	10,758.63
Movement in working capital changes				
(Increase)/Decrease in inventories	87.43	258.54	87.43	258.54
(Increase)/Decrease in trade receivables	23.07	(40.60)	(54.24)	(412.25)
Increase/(Decrease) in trade payables	(52.79)	96.80	(52.79)	96.80
(Increase)/Decrease in loans	2.64	(0.13)	141.24	(120.26)
(Increase)/Decrease in other financial assets	(2.73)	374.79	3.81	536.67
(Increase)/Decrease in other assets	(278.31)	(65.85)	(3,518.39)	(520.45)
(Increase)/Decrease in assets classified as held for sale	2.91	(6.33)	2.90	(6.33)
Increase/(Decrease) in provisions	16.41	13.24	32.03	18.20
Increase/(Decrease) in financial liabilities	26.19	(33.40)	(558.87)	(1,054.21)
Increase/(Decrease) in Other liabilities	59.86	45.19	27.71	(63.26)
Cash generated from operations	452.02	1,238.37	5,525.98	9,492.08
Income tax refunded /(paid) (net)	(172.34)	(132.11)	(1,859.81)	(2,017.16)
Net cash generated from operating activities	279.68	1,106.26	3,666.17	7,474.92
B Cash flows from investing activities				
Purchase of property, plant and equipment	(120.06)	(210.05)	(125.55)	(384.41)
Proceeds from disposal of property, plant and equipment	5.44	27.07	5.43	27.07
Sale / (purchase) of investment property	-	-	-	(1,578.26)
Purchase of intangible assets	-	(1.59)	-	(1.59)
Investments made	(414.51)	(1,332.20)	(6,122.11)	(7,409.08)
Bank deposits made	-	-	516.90	(517.93)
Interest received	424.87	480.82	2,398.14	2,274.77
Dividend income	39.25	17.78	354.27	110.42
Net cash generated from/(used in) investing activities	(65.01)	(1,018.17)	(2,972.92)	(7,479.01)
C Cash flows from financing activities				
Proceeds from/(Repayment of) short term borrowings	-	-	978.62	21.63
Payment of principal portion of lease liability	(98.14)	(77.40)	(148.24)	(118.78)
Interest paid on lease liability	(15.86)	(13.74)	(43.77)	(41.36)
Finance cost paid	(2.45)	(0.83)	(2.45)	(0.83)
Net cash flow from/(used in) financing activities	(116.45)	(91.97)	784.16	(139.34)
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	98.22	(3.88)	1,477.41	(143.43)
E Cash and cash equivalents-Opening	36.86	40.74	161.02	304.45
F Cash and cash equivalents- Closing	135.08	36.86	1,638.43	161.02