IST LIMITED

CIN : L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No. 8, Kapriwas, Dharuhera, Rewari (Haryana)

Statement of Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(Amount in INR Lakhs, Except EPS)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**												
	i) Revenue from operations	950.10	1,046.65	635.28	1,996.75	1,410.39	3,396.59	3,610.70	3,489.20	2,868.90	7,099.90	5,808.23	12,616.04
	ii) Other income (note 4)	(1,124.87)	3,977.99	(586.71)	2,853.12	2,714.64	4,349.25	362.40	8,692.09	1,908.10	9,054.49	9,146.24	13,316.30
	Total income	**(174.77)**	**5,024.64**	**48.57**	**4,849.87**	**4,125.03**	**7,745.84**	**3,973.10**	**12,181.29**	**4,777.00**	**16,154.39**	**14,954.47**	**25,932.34**
2	**Expenses**												
	i) Cost of material consumed	287.25	210.60	207.63	497.85	333.82	689.48	287.25	210.60	207.63	497.85	333.82	689.48
	ii) Change in inventories of finished goods and work in progress	(81.70)	4.99	(32.15)	(76.71)	11.26	95.09	(81.70)	4.99	(32.15)	(76.71)	11.26	95.09
	iii) Employee benefits expenses	377.71	363.64	300.28	741.35	592.72	1,260.69	558.67	533.23	368.90	1,091.90	729.65	1,568.86
	iv) Finance costs	9.18	9.59	10.59	18.77	21.54	41.32	158.89	210.06	76.78	368.95	149.35	297.19
	v) Depreciation and amortization expense	83.51	79.06	73.16	162.57	143.48	309.23	156.79	151.67	142.38	308.46	276.45	575.24
	vi) Other expenses	260.12	229.47	196.40	489.59	375.78	884.91	416.35	1,152.69	301.75	1,569.04	589.17	2,796.21
	Total expenses	**936.07**	**897.35**	**755.91**	**1,833.42**	**1,478.60**	**3,280.72**	**1,496.25**	**2,263.24**	**1,065.29**	**3,759.49**	**2,089.70**	**6,022.07**
3	**Profit/(Loss) before share of profit/(Loss) of associate, exceptional items and tax (1-2)**	(1,110.84)	4,127.29	(707.34)	3,016.45	2,646.43	4,465.12	2,476.85	9,918.05	3,711.71	12,394.90	12,864.77	19,910.27
4	Share of profit / (loss) of an associate	-	-	-	-	-	-	41.99	6.06	34.62	48.05	33.46	27.70
5	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
6	**Profit/(Loss) before tax (3+4+5)**	**(1,110.84)**	**4,127.29**	**(707.34)**	**3,016.45**	**2,646.43**	**4,465.12**	**2,518.84**	**9,924.11**	**3,746.33**	**12,442.95**	**12,898.23**	**19,937.97**
7	**Tax expense**												
	a) Current tax	75.42	126.74	62.00	202.16	171.00	370.87	768.42	609.74	957.00	1,378.16	1,886.00	2,926.87
	b) Deferred tax	(200.43)	502.42	(153.46)	301.99	249.52	384.97	(0.31)	1,003.51	(73.37)	1,003.20	914.77	1,624.98
	c) Earlier year tax adjustments (net)	-	-	0.01	-	0.01	-	-	-	0.01	-	0.01	36.46
	Total tax expense	**(125.01)**	**629.16**	**(91.45)**	**504.15**	**420.53**	**755.84**	**768.11**	**1,613.25**	**883.64**	**2,381.36**	**2,800.78**	**4,588.31**
8	**Net profit/(loss) for the period/year after tax (6-7)**	**(985.83)**	**3,498.13**	**(615.89)**	**2,512.30**	**2,225.90**	**3,709.28**	**1,750.73**	**8,310.86**	**2,862.69**	**10,061.59**	**10,097.45**	**15,349.66**
9	**Other comprehensive income**												
	i) Items that will not be reclassified to profit and loss	29.16	(68.18)	(1.33)	(39.02)	(2.67)	486.87	11,425.31	5,736.94	(1,997.35)	17,162.25	4,066.95	7,664.37
	ii) Income tax relating to above	(4.23)	9.67	0.33	5.44	0.67	(69.91)	(1,663.90)	(832.64)	291.87	(2,496.54)	(587.58)	(1,114.76)
	Total other comprehensive income/(loss) (net of tax)	**24.93**	**(58.51)**	**(1.00)**	**(33.58)**	**(2.00)**	**416.96**	**9,761.41**	**4,904.30**	**(1,705.48)**	**14,665.71**	**3,479.37**	**6,549.61**
10	**Total comprehensive income/(loss) for period/year (8+9)**	**(960.90)**	**3,439.62**	**(616.89)**	**2,478.72**	**2,223.90**	**4,126.24**	**11,512.14**	**13,215.16**	**1,157.21**	**24,727.30**	**13,576.82**	**21,899.27**
11	**Profit attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**1,750.73**	**8,310.86**	**2,862.69**	**10,061.59**	**10,097.45**	**15,349.66**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12	**Other comprehensive income/(loss) attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**9,761.41**	**4,904.30**	**(1,705.48)**	**14,665.71**	**3,479.37**	**6,549.61**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total comprehensive income attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**11,512.14**	**13,215.16**	**1,157.21**	**24,727.30**	**13,576.82**	**21,899.27**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
14	**Paid up equity share capital (Face value of Rs.5 per share)**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**
15	**Other equity**	-	-	-	-	-	31,474.91	-	-	-	-	-	1,68,637.01
16	**Earning per share (EPS) (Face value of Rs.5 per share) (not annualized except for the year ended March 31, 2026)**												
	a) Basic (in Rs.)	(8.45)	29.99	(5.28)	21.54	19.08	31.80	15.01	71.25	24.54	86.25	86.57	131.60
	b) Diluted (in Rs.)	(8.45)	29.99	(5.28)	21.54	19.08	31.80	15.01	71.25	24.54	86.25	86.57	131.60

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30 September, 2026

(Amount in INR Lakhs)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	Manufacturing Segment	950.10	1,046.65	635.28	1,996.75	1,410.39	3,396.59
	SEZ Segment	2,660.60	2,442.55	2,233.62	5,103.15	4,397.84	9,219.45
	Total	**3,610.70**	**3,489.20**	**2,868.90**	**7,099.90**	**5,808.23**	**12,616.04**
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Total Segment Revenue from Operations	**3,610.70**	**3,489.20**	**2,868.90**	**7,099.90**	**5,808.23**	**12,616.04**
2	**Segment Results**						
	Profit/(Loss) before tax & finance cost:						
	Manufacturing Segment	(1,101.66)	4,136.88	(696.75)	3,035.22	2,667.97	4,506.44
	SEZ Segment	3,737.40	5,991.23	4,485.24	9,728.63	10,346.15	15,701.02
	Total	**2,635.74**	**10,128.11**	**3,788.49**	**12,763.85**	**13,014.12**	**20,207.46**
	Less: Finance Cost	158.89	210.06	76.78	368.95	149.35	297.19
	Add: Share of profit / (loss) of an associate	41.99	6.06	34.62	48.05	33.46	27.70
	Total Profit/(Loss) before tax	**2,518.84**	**9,924.11**	**3,746.33**	**12,442.95**	**12,898.23**	**19,937.97**
3	**Segment Assets**						
	Manufacturing Segment	38,416.62	39,675.07	33,639.05	38,416.62	33,639.05	35,357.80
	SEZ Segment	1,70,434.88	1,56,442.56	1,38,366.90	1,70,434.88	1,38,366.90	1,46,884.10
	Total Assets	**2,08,851.50**	**1,96,117.63**	**1,72,005.95**	**2,08,851.50**	**1,72,005.95**	**1,82,241.90**
4	**Segment Liabilities**						
	Manufacturing Segment	2,581.03	2,901.61	2,160.93	2,581.03	2,160.93	2,195.55
	SEZ Segment	12,321.54	10,779.18	8,945.79	12,321.54	8,945.79	10,824.67
	Total Liabilities	**14,902.57**	**13,680.79**	**11,106.72**	**14,902.57**	**11,106.72**	**13,020.22**

Notes:

1) The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2026. The limited review of the above results has been carried out by the statutory auditors, who have issued an unmodified opinion on these results.
3) In line with provisions of IND AS 108, "Operating Segments", the Group has two reportable segments on consolidated basis, namely manufacturing segment (manufacturing of high precision engineering components/ assemblies) and SEZ segment (SEZ Operations), however on standalone basis there is no separate reportable segment.
4) Other income for the quarter ended 30.09.2026 is negative due to loss on fair value of investments measured at FVTPL.
5) Figures of the previous quarter/half year/year ended have been re-grouped/ re-arranged, wherever considered necessary.

VSVG & CO. CHARTERED ACCOUNTANTS NEW DELHI

IST LIMITED NEW DELHI

By Order of the Board
For IST Limited

S.C. Jain
Executive Director
DIN-00092079

Place: New Delhi
Dated: 12th November, 2026

IST LIMITED
CIN : L33301HR1976PLC008316
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)
Statement of Assets & Liabilities (Standalone and Consolidated) as at 30th September, 2026

(Amount in INR Lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS				
A. Non-current assets				
a) Property, plant and equipment	935.36	813.74	1,415.77	1,341.73
b) Right-of-use assets	206.37	256.83	285.09	367.23
c) Investment property	5,018.56	5,065.86	22,670.74	22,066.57
d) Other intangible assets	0.65	0.80	0.65	0.80
e) Investments accounted for using the equity method	-	-	2,281.30	2,086.67
f) Financial assets				
i) Investments	19,248.79	17,082.30	1,61,798.20	1,34,320.92
ii) Trade receivables	-	-	1,766.55	1,445.63
iii) Other financial assets	443.36	429.75	466.17	451.76
g) Other non-current assets	101.81	76.21	1,895.92	2,681.89
Total non-current assets	**25,954.90**	**23,725.49**	**1,92,580.39**	**1,64,763.20**
B. Current assets				
a) Inventories	1,343.45	1,225.43	1,343.45	1,225.43
b) Financial assets				
i) Investments	8,983.68	8,465.29	8,983.68	8,465.29
ii) Trade receivables	635.77	572.81	885.60	846.01
iii) Cash and cash equivalents	44.01	112.70	320.31	471.11
iv) Loans	-	-	1,008.33	4,251.38
v) Other financial assets	40.63	43.04	1,886.70	286.20
c) Current tax assets (net)	-	-	162.45	263.59
d) Other current assets	116.89	110.38	1,680.60	1,669.70
Total current assets	**11,164.43**	**10,529.65**	**16,271.12**	**17,478.71**
Total assets	**37,119.33**	**34,255.14**	**2,08,851.51**	**1,82,241.91**
EQUITY AND LIABILITIES				
A. Equity				
a) Equity share capital	584.68	584.68	584.68	584.68
b) Other equity	33,953.62	31,474.91	1,93,364.26	1,68,637.01
Total equity	**34,538.30**	**32,059.59**	**1,93,948.94**	**1,69,221.69**
B. Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
i) Lease liabilities	121.75	177.41	158.81	250.02
ii) Other financial liabilities	172.27	184.13	2,435.01	2,556.09
b) Provisions	115.24	101.24	204.42	137.67
c) Deferred tax liabilities (net)	1,333.58	1,037.03	8,167.43	4,689.59
d) Other non-current liabilities	43.89	51.36	1,641.92	1,669.23
Total non-current liabilities	**1,786.73**	**1,551.17**	**12,607.59**	**9,302.60**
2. Current liabilities				
a) Financial liabilities				
i) Lease liabilities	109.11	104.69	187.69	188.98
ii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	164.21	-	164.21	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	29.74	31.84	29.74	31.84
iii) Other financial liabilities	186.93	141.27	1,276.32	2,801.00
b) Other current liabilities	49.64	70.96	329.18	354.39
c) Provisions	217.94	282.08	271.11	327.87
d) Current tax liabilities (net)	36.73	13.54	36.73	13.54
Total current liabilities	**794.30**	**644.38**	**2,294.98**	**3,717.62**
Total equity and liabilities	**37,119.33**	**34,255.14**	**2,08,851.51**	**1,82,241.91**

VSVG & CO. CHARTERED ACCOUNTANTS NEW DELHI

IST LIMITED NEW DELHI

IST Limited

Statement of Cash Flow (Standalone and Consolidated) for the Half Year ended 30th September, 2026

(Amount in INR Lakhs)

	Particulars	Standalone		Consolidated	
		For the half year ended 30.09.2026 (Unaudited)	For the half year ended 30.09.2025 (Unaudited)	For the half year ended 30.09.2026 (Unaudited)	For the half year ended 30.09.2025 (Unaudited)
A	**Cash flows from operating activities**				
	Profit before tax	3,016.45	2,646.43	12,442.95	12,898.23
	Adjustments for:				
	Share of net profit of associate accounted for using the equity method	-	-	(48.05)	(33.46)
	Depreciation and amortisation expense	162.57	143.48	308.46	276.45
	Finance costs	18.77	21.54	368.95	149.35
	Interest income	(119.68)	(188.20)	(876.63)	(1,170.60)
	Rental income	(288.30)	(325.59)	(420.18)	(325.59)
	Rental expense on account of discounting of security deposits	2.36	2.36	2.36	2.36
	(Gain)/Loss on fair value of investments measured at FVTPL	(2,098.89)	(1,855.76)	(4,216.74)	(5,524.24)
	(Profit)/ Loss on disposal of property, plant and equipment (net)	(1.20)	(8.92)	(1.20)	(8.92)
	(Profit)/Loss on sale of investment (net)	(62.47)	(105.78)	(2,472.63)	(914.64)
	(Profit)/ Loss on Sale of Investment Properties	-	-	(4.72)	-
	Dividend income	(190.03)	(128.36)	(962.18)	(957.75)
	Operating profit before working capital changes	**439.58**	**201.20**	**4,120.39**	**4,391.19**
	Movement in working capital changes				
	(Increase)/Decrease in inventories	(118.02)	5.88	(118.02)	5.88
	(Increase)/Decrease in trade receivables	(62.96)	(123.35)	(360.50)	(111.76)
	(Increase)/Decrease in other non-current and current assets	(6.64)	(7.22)	800.53	(108.95)
	(Increase)/Decrease in other financial assets (current and non current)	(9.20)	(373.00)	(1,612.10)	(444.00)
	Increase/(Decrease) in trade payables	162.11	50.53	162.11	50.53
	(Increase)/Decrease in loans	-	-	3,243.06	(3.44)
	Increase/(Decrease) in provisions (current and non current)	(48.83)	40.85	12.17	150.04
	Increase/(Decrease) in financial liabilities (current and non current)	26.18	46.18	(1,998.33)	104.71
	Increase/(Decrease) in other liabilities (current and non current)	(21.32)	26.80	(45.05)	125.07
	Cash generated from operations	**360.90**	**(132.13)**	**4,204.26**	**4,159.27**
	Income tax (paid) /refunded (net)	(178.97)	(141.85)	(1,253.83)	(1,480.36)
	Net cash generated from operating activities	**181.93**	**(273.98)**	**2,950.43**	**2,678.91**
B	**Cash flows from investing activities**				
	Purchase of property, plant and equipment, capital work in progress (including capital advances)	(217.19)	(81.65)	(230.38)	(205.95)
	Proceeds from disposal of property, plant and equipment	4.28	12.80	4.28	12.80
	Sale / (purchase) of investment property	-	-	(700.20)	-
	Sale / (purchase) of investment (net)	(563.85)	(290.96)	(4,314.75)	(4,893.06)
	Interest received	117.68	186.37	873.83	1,167.95
	Rental income	280.83	318.11	412.71	318.11
	Dividend income	190.03	128.36	962.18	957.75
	Net cash generated from/(used in) investing activities	**(188.22)**	**273.03**	**(2,992.33)**	**(2,642.40)**
C	**Cash flows from financing activities**				
	Repayments of short term borrowings	-	-	-	(0.07)
	Payment of principal portion of lease liability	(51.24)	(44.27)	(92.51)	(82.54)
	Interest paid on lease liabilities	(11.16)	(14.53)	(16.39)	(22.76)
	Net cash flow from/(used in) financing activities	**(62.40)**	**(58.80)**	**(108.90)**	**(105.37)**
D	**Net (decrease)/increase in cash and cash equivalents (A+B+C)**	**(68.69)**	**(59.75)**	**(150.80)**	**(68.86)**
E	Cash and cash equivalents at the beginning of the year	112.70	163.63	471.11	769.95
F	**Cash and cash equivalents at the end of the year**	**44.01**	**103.88**	**320.31**	**701.09**

V SVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

IST LIMITED NEW DELHI