



IST LIMITED

The General Manager
Listing Operations
BSE Limited
P.J. Towers
Dalal Street
Mumbai – 400 001

The General Manager
Listing Operations
Delhi Stock Exchange
Asaf Ali Road
New Delhi - 110002

Dear Sir,

Sub: Outcome of the Board Meeting

- 1. To consider, approve and take on record the Standalone and Consolidated Audited financial results of the Company for the quarter and year ended 31st March, 2017.**

Further to our letter dated 22.05.2017, we wish to inform you that the Board of Directors of the Company, in its meeting, held on 30.05.2017, has, interalia, considered, approved and taken on record the Standalone and Consolidated Audited financial results of the Company for the quarter and year ended 31st March, 2017 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. A copy of the financial results along with Auditors report on financial results of the Company is enclosed.

Also find declaration on Auditors report on Annual Audited Financial Results with unmodified opinion.

The Board Meeting Commenced at 11:30 AM and Concluded on 4:00 PM.

Submitted for you information and record

Thanking You

For IST LIMITED

Bhupinder Kumar
Company Secretary



CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)
Phones : 24694291-92, 24617319 Fax : 011-24625694
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8,
Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267346-48, Fax : 01274-267444
E-mail : istgroup.ho@gmail.com Website : www.istindia.com

IST LIMITED
CIN: L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory :Delhi Jaipur Highway No.8, Kapriwas, Dharuhera,Rewari (Haryana)

Head Office: A-23, New Office Complex, Defence Colony, New Delhi- 110024

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017

		STANDALONE					CONSOLIDATED	
		For Quarter Ended			For Year Ended		For Year Ended	
Sr.no.	Particulars	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
		Rs.in Lakhs						
1	Income from operations							
	(a) Net sales/Income from Operations	653.07	521.73	496.85	2,527.38	1,763.92	10,049.33	7,867.05
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	653.07	521.73	496.85	2,527.38	1,763.92	10,049.33	7,867.05
2	Expenditure							
	a) Cost of Raw Materials Consumed	124.65	108.20	146.09	606.26	421.05	606.26	421.05
	b.Purchases of traded goods	-	-	-	-	-	-	-
	c.Change in inventories of finished goods, work-in-progress and stock in trade.	90.38	(14.26)	(78.74)	(40.32)	(104.69)	(40.32)	(104.69)
	d.Employees benefits expenses	231.28	208.64	199.85	896.37	753.97	1,011.73	852.41
	e.Depreciation	51.75	52.15	51.83	207.98	207.20	260.01	259.02
	f.Other Expenditure							
	Other Manufacturing Expenses	69.87	77.35	94.03	311.52	324.47	311.52	324.47
	General Administrative Expenses	45.13	63.16	46.26	212.74	210.25	910.21	574.86
	Selling and Distribution Expenses	28.89	23.02	23.70	116.15	76.82	322.07	208.57
	Total expenses	641.95	518.26	483.02	2,310.70	1,889.07	3,381.48	2,535.69
3	Profit from Operations before Other Income, financial costs & Exceptional Items (1-2)	11.12	3.47	13.83	216.68	(125.15)	6,667.85	5,331.36
4	Other Income	344.22	200.78	225.24	974.58	1,042.37	2,099.71	2,379.94
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	355.34	204.25	239.07	1,191.26	917.22	8,767.56	7,711.30
6	Finance costs	14.25	18.25	31.64	89.87	33.43	89.87	33.43
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	341.09	186.00	207.43	1,101.39	883.79	8,677.69	7,677.87
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	341.09	186.00	207.43	1,101.39	883.79	8,677.69	7,677.87
10	Tax expenses	85.18	33.92	42.76	259.23	221.22	572.27	697.42
11	Net Profit(+)/Loss (-) from Ordinary Activities after tax (9-10)	255.91	152.08	164.67	842.16	662.57	8,105.42	6,980.45
12	Extraordinary Item (net of Tax expenses)	-	-	-	-	-	-	-
	Share of profit from Associates	-	-	-	-	-	70.16	61.02
13	Net Profit(+)/Loss (-) for the period (11-12)	255.91	152.08	164.67	842.16	662.57	8,175.58	7,041.47
14	Paid-up equity share capital	584.68	584.68	584.68	584.68	584.68	584.68	584.68
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				15,986.48	15,144.32	52,059.40	43,883.82
16	Earnings per Share Rs. 10/- each, before and after extraordinary items (not annualised):							
	(a) Basic	4.39	2.61	2.82	14.44	11.36	140.18	120.74
	(b) Diluted	4.39	2.61	2.82	14.44	11.36	140.18	120.74



Key

IST LIMITED					
Statement of Assets and Liabilities					
Sno.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	584.68	584.68	584.68	584.68
	b) Reserves & Surplus	15,986.48	15,144.32	52,059.40	43,883.82
	Sub-total-Shareholders' fund	16,571.16	15,729.00	52,644.08	44,468.50
2	Non-Current liabilities				
	a) Long term borrowings	400.00	1,250.00	400.00	1,250.00
	b) Deferred tax liabilities (net)	161.35	178.56	161.35	178.56
	c) Other Long-term Liabilities	220.02	203.22	4,324.69	3,690.08
	d) Long-term provisions	103.89	92.17	116.00	100.77
	Sub-total-Non-current liabilities	885.26	1,723.95	5,002.04	5,219.41
3	Current liabilities				
	a) Short-term borrowings	-	12.28	-	12.28
	b) Trade payables	47.52	56.84	47.52	56.84
	c) Other current liabilities	140.89	150.71	221.51	260.72
	d) Short-term provisions	87.75	95.64	95.79	130.59
	Sub-total-Current liabilities	276.16	315.47	364.82	460.43
	TOTAL-EQUITY AND LIABILITIES	17,732.58	17,768.42	58,010.94	50,148.34
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	2,200.85	2,385.07	13,900.21	14,135.51
	b) Non-current investments	12,666.18	12,666.17	32,280.17	25,196.87
	c) Long-term loans and advances	962.54	1,012.60	8,065.33	6,770.39
	d) Trade receivable	-	-	-	-
	e) Other non-current assets	7.65	6.21	7.65	6.21
	Sub-total Non-Current Assets	15,837.22	16,070.05	54,253.36	46,108.98
4	Current assets				
	a) Current investments	50.05	-	50.05	-
	b) Inventories	758.69	741.33	758.69	741.33
	c) Trade receivable	603.97	523.61	885.92	668.59
	d) Cash and cash equivalents	275.48	263.82	639.94	412.89
	e) Short-term loans and advances	21.76	30.81	678.53	1,642.45
	f) Other current assets	185.41	138.80	744.45	574.10
	Sub-total-Current assets	1,895.36	1,698.37	3,757.58	4,039.36
	TOTAL-ASSETS	17,732.58	17,768.42	58,010.94	50,148.34

Notes:-

i) The above audited financial results for the quarter and twelve months ended on 31 March 2017 have been reviewed by Audit Committee and approved by the Board of Directors of at their respective meeting held on 30th May 2017

ii) The figures for last quarter are the balancing figures between audited figures in respect of full financial year figure and published year to date figures up to the 3rd quarter of the respective financial year.

iii) There were no exceptional / extraordinary items.

iv) Figures have been regrouped / rearranged wherever necessary, conform to current year's presentation..

For IST Limited

S.C. Jain

(S.C.Jain)
Executive Director
DIN: 00092079

Dated:- 30.05.2017



For C.P. Dadu & Co.

As a partner



O.P.DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002 PH. : 23275482, 23253645

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IST Limited

Report on the Statement of Standalone Financial Results

We have audited the accompanying Statement of Standalone Financial Results of IST Limited ('the Company'), for the quarter and year ended 31TH March, 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) ('SEBI Regulation 2015').

This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related standalone financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

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In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Regulation 33 of SEBI Regulation, 2015; and
- ii) gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the company for the quarter and year ended 31 March, 2017.

The Statement includes results for the quarter ended 31 March 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December 2016 of the current financial year which were subjected to limited review by us.

PLACE : NEW DELHI
DATED : 30TH MAY, 2017



FOR O.P.DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N

A handwritten signature in blue ink, appearing to read "O.P. Dadu", written over a horizontal line.

(O.P. DADU)
PARTNER
M.NO. 010871

O.P.DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,
NEW DELHI-110002 PH. : 23275482, 23253645

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IST Limited

Report on the Statement of Consolidated Financial Results

We have audited the accompanying statement of consolidated financial results of IST Limited ('the Company'), its wholly owned subsidiary and an associate (the Company, its subsidiary and an associate together referred to as 'the Group'), for the year ended 31 March 2017 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) ('SEBI Regulation 2015'). This Statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related consolidated financial statement, which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. is presented in accordance with the requirements of the Regulation 33 of SEBI Regulations, 2015; and

II. gives true and fair view in conformity with the aforesaid, Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Group for the year ended 31 March 2017.

PLACE : NEW DELHI
DATED : 30TH MAY, 2017



FOR O.P.DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N

A handwritten signature in blue ink, appearing to read "O.P. Dadu".

(O.P. DADU)
PARTNER
M.NO. 010871



IST LIMITED

DECLARATION ON AUDITORS REPORT

(vide SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27,2016)

We hereby confirm that the Standalone and Consolidated Auditors Report issued by M/s O.P.Dadu & Co., Chartered Accountants on Annual Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2017 are with unmodified opinion.

The declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You

Yours faithfully

For IST LIMITED

CHIEF FINANCIAL OFFICER

Date: 30.05.2017

Place: New Delhi



CIN - L33301HR1976PLC008316

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