

IST LIMITED**(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)****CIN: L33301HR1976PLC008316**

Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)

Head Office:-A-23, New Office Complex, Defence Colony, New Delhi-110024

Statement of standalone unaudited financial results for the quarter ended 30th June, 2017

(Amount in INR Lakhs unless otherwise mentioned)

S.No.	Particulars	Quarter ended	Quarter ended
		30-Jun-17 (unaudited)	30-Jun-16 (not subjected to limited review)
1	Income		
	i) Revenue from operations	631.56	698.94
	ii) Other income	397.79	283.18
	Total income	1,029.35	982.12
2	Expenses		
	i) Cost of material consumed	98.81	156.57
	ii) Purchase of stock in trade	-	-
	iii) Change in inventories of finished goods and work in progress	56.47	(68.57)
	iv) Excise Duty	67.43	74.23
	v) Employee benefits expenses	214.43	221.15
	vi) Finance Costs	9.09	31.70
	vii) Depreciation and amortization expense	69.00	71.62
	viii) Other Expenses	163.94	163.14
	Total expenses	679.17	649.84
3	Profit before exceptional items and tax (1-2)	350.18	332.28
4	Exceptional items	-	-
5	Profit before tax (3-4)	350.18	332.28
6	Tax expense		
	a) Current tax	62.25	72.48
	c) Deferred Tax	(22.94)	6.22
	Total tax expense	39.31	78.70
7	Net profit after tax (5-6)	310.87	253.58
8	Other comprehensive income		
	a) Items that will not be reclassified to profit and loss		
	i) Actuarial gains/ (loss) on remeasurement of defined benefit plans	1.02	1.02
	ii) Income tax relating to above	(0.34)	(0.34)
	Total other comprehensive income (net of tax)	0.68	0.68
9	Total comprehensive income for the period (7+8)	311.55	254.26
10	Paid up equity share capital (face value of 10/- per share)	584.68	584.68
11	Earning per share (EPS) (Face value of Rs. 10/- per Share) (not annualized)		
	a) Basic (in Rs.)	5.33	4.35
	b) Diluted (in Rs.)	5.33	4.35

*(see accompanying notes to Financial Results)*By Order of the Board
For IST Limited**(S.C. Jain)**

Executive Director

DIN: 00092079

Place: New Delhi

Dated: 14.09.2017

Notes:

- 1) The Company adopted Indian Accounting Standards ("Ind AS") w.e.f April 1, 2017 (transition date being April 1,2016) and accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Inds AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Ind-AS financial results and financial information for the quarter ended June 30, 2016 have been compiled by the management after making necessary adjustments in accordance with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subject to any limited review or audit.

- 2) Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended June 30, 2016 is as below:

Sr No.	Nature of Adjustment	Standalone (Rs. in Lakhs)
		Quarter ended 30-Jun-16
A	Net profit after tax as reported in previous year as per previous Indian GAAP	221.21
1)	Fair valuation of investment in financial instruments	56.27
	Adjustment for unwinding of discount on long term financial assets and financial	
2)	liabilities recognized at present value	0.93
3)	Remeasurement of defined benefit obligations reclassified to other comprehensive income	1.02
4)	Adjustment on account of depreciation on investment property	(19.63)
5)	Effect of deferred tax on above Ind AS adjustments	(6.22)
B	Total Adjustments (1+2+3+4+5)	32.37
C	Net profit before Other Comprehensive Income as per Ind AS (A+B)	253.58
D	Other comprehensive income (net of tax)	
	Remeasurement of defined benefit obligations (net of tax)	0.68
	Total Adjustments to Other comprehensive income (net of tax)	0.68
E	Total comprehensive income as per Ind AS (C+D)	254.26

- 3) The above results were reviewed by the Audit Committee in its meeting held on 14th September, 2017 and approved by the Board of Directors of the Company at their meeting held on 14th September, 2017 and have undergone limited review by the Statutory Auditors of the Company.
- 4) In line with provisions of Ind AS 108 - "Operating Segments", the Company is engaged in manufacturing, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
- 5) Previous year's figure have been regrouped/rearranged wherever necessary to make them comparable with those of the Current Year.

By Order of the Board
For IST Limited

Place: New Delhi
Dated: 14.09.2017

(S.C. Jain)
Executive Director
DIN: 00092079